



FORM NL-12-INVESTMENTS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

INVESTMENTS

	Particulars	30.06.2016	30.06.2015
		(`000).	(`000).
1	LONG TERM INVESTMENTS		
2	Government securities and Government guaranteed bonds including Treasury Bills	66763892	67465499
3	Other Approved Securities	10475	10475
	Other Investments		
	(a) Shares		
	aa) Equity		88992767
	bb) Preference		5076
	(b) Mutual Funds		0
	(c) Derivative Instruments		0
	(d) Debentures and Bonds		22114867
	(e) Other Securities		0
	(f) Subsidiaries*		762
	(g) Investment Properties - Real Estates		0
4		105846893	111113472
5	Investments in Infrastructure and Social-Sector	53812457	53488560
	Other than Approved Investments	10327417	8493248
1	SUB TOTAL	236761134	240571254
2			
3	SHORT TERM INVESTMENTS		
	Government securities and Government guaranteed bonds including Treasury Bills	2929801	3940467
	Other Approved Securities		
	Other Investments		
	(a) Shares		
	aa) Equity	0	0
	bb) Preference	0	0
	(b) Mutual Funds	2397027	2251695
	(c) Derivative Instruments	0	0
	(d) Debentures and Bonds	1422992	871060
	(e) Other Securities - Commercial Papers	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties - Real Estates	0	0
		0	0
	Investments in Infrastructure and Social Sector	4286009	3578062
	Other than Approved Investments	750000	429447
	SUB TOTAL	11785829	11070731
	TOTAL	248546963	251641985

Book value	146881267	146995306
Market value	150555426	148453944

Notes:

Other than Approved Investments comprises of Infrastructure Investment of Rs. 3509795 thousands (Longterm) and Rs. 500000 thousands (Shortterm); Investment in Housing - NIL

***Subsidiaries Rs 185288 thousands includes;**

A. Subsidiaries

(1) Zenith Securities - Rs 762 thousands;

B. Associate Companies

(2) Health Insurance TPA Ltd - Rs 166250 thousands;

(3) India International Insurance - Rs 18276 thousands

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments.